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## **THE SACCO SOCIETIES REGULATORY AUTHORITY (SASRA)**

**SASRA Circular No. 5 of 2010**

**Date: 10<sup>th</sup> November, 2010**

To:

Chairmen of SACCO Societies Operating FOSA

Dear Sir/Madam,

### **RE: INSTRUCTIONS ON COMPLETION OF FIT AND PROPER TEST FORM**

The Authority has received numerous license applications and after assessment of the same it has become necessary to provide instructions to the applicants to ensure that the fit and proper test form is completed fully. In addition to the instructions and pursuant to Section 24(f) of the Sacco Societies Act 2008, we request for additional information on the applicants as detailed in the enclosed guide notes.

You are advised to ensure that all the directors and senior managers have a copy of these instructions and that they understand the contents to avoid incomplete forms leading to unnecessary delays in processing of the license applications. Any incomplete form will be retained and the applicant required to complete another one at his/her cost and inconvenience.

We look forward to your usual cooperation.

Yours sincerely,

**CARILUS ADEMBA, HSC  
CHIEF EXECUTIVE OFFICER**

**Encl.**