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## THE SACCO SOCIETIES REGULATORY AUTHORITY (SASRA)

**Ref: No. SASRA/SSD/700/GG/6/2020**

21<sup>st</sup> September, 2020

**All Chief Executive Officers,  
Deposit Taking Sacco Societies**

*(Dissemination via official email of the DT Saccos)*

Dear Sir/Madam,

**RE: FINAL GUIDELINES ON SELECTION AND NOMINATION OF TRUSTEES TO THE  
DEPOSIT GUARANTEE FUND (DGF) BOARD OF TRUSTEES**

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Following the validation of the draft guidelines on the subject matter through the meeting held on the 6<sup>th</sup> of December 2019 at Sarova Whitesands Beach Resort and Spa in Mombasa, the Authority finalized the guidelines.

Further, the Authority submitted the final guidelines to the Cabinet Secretary, being the appointing authority for the Trustees for concurrence, which has since been obtained.

This is therefore to notify you that the attached are the final guidelines for use in the selection and nomination of the trustees to the DGF Board of Trustees. A list categorizing the DT-Saccos into two groups based on the deposits per the guidelines is provided for ease of reference and interaction between Saccos in the same category.

Secondly, you are advised to familiarize yourself with the guidelines while awaiting further communication from the Authority on the modalities of coordinating the selection and nomination of the trustees.

**SECURING SACCO FUNDS**

The Authority has included a dedicated menu in its website, [www.sasra.go.ke](http://www.sasra.go.ke) which will have include resources relevant to DGF including the final guidelines, categorization of the DT Saccos as at 31<sup>st</sup> December 2019.

Thank you for your continued support.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'John Mwaka', with a long horizontal stroke extending to the left.

**John Mwaka**

**Chief Executive Officer**

**CC: Commissioner for Cooperative Development**

State Department of Cooperatives

Social Security Building, 9<sup>th</sup> Floor

**Nairobi**